

# CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2017

170

(US\$ million)	Note	Year ended 31 March 2017	Year ended 31 March 2016
<b>Operating activities</b>			
Profit/(loss) before taxation		1,379.9	(4,984.0)
<b>Adjustments for:</b>			
Depreciation and amortisation		1,030.5	1,455.2
Investment revenues		(642.6)	(697.8)
Finance costs		1,382.2	1,280.4
Other gains and (losses)[net]		23.8	72.5
(Profit)/loss on disposal of property, plant and equipment		5.2	1.5
Write-off of unsuccessful exploration costs		6.5	4.5
Share-based payment charge		13.4	15.6
Impairment charges		17.3	5,187.0
Other non-cash items		3.5	2.7
<b>Operating cash flows before movements in working capital</b>		<b>3,219.7</b>	<b>2,337.6</b>
(Increase)/decrease in inventories		(266.7)	163.7
Decrease in receivables		18.8	343.3
Increase in payables		522.3	657.4
<b>Cash generated from operations</b>		<b>3,494.1</b>	<b>3,502.0</b>
Dividend received		0.1	0.3
Interest income received		298.0	633.1
Interest paid		(1,417.5)	(1,268.4)
Income taxes paid		(778.7)	(354.7)
Dividends paid		(138.4)	(110.6)
<b>Net cash inflow from operating activities</b>		<b>1,457.6</b>	<b>2,401.7</b>
<b>Cash flows from investing activities</b>			
Purchases of property, plant and equipment and intangibles		(873.9)	(872.4)
Proceeds on disposal of property, plant and equipment		25.2	10.0
Proceeds from redemption of liquid investments	26	15,284.8	15,839.7
Purchases of liquid investments	26	(14,363.3)	(16,839.6)
<b>Net cash from/(used in) investing activities</b>		<b>72.8</b>	<b>(1,862.3)</b>
<b>Cash flows from financing activities</b>			
Issue of ordinary shares		0.0	0.1
Purchase of shares under DSBP scheme		(2.0)	(0.9)
Dividends paid to non-controlling interests of subsidiaries		(1,393.3)	(325.5)
Acquisition of additional interests in subsidiary/share purchase by subsidiary		(18.5)	-
Proceeds from working capital loan	26	46.1	32.5
Proceeds from other short-term borrowings	26	11,335.8	6,353.2
Repayment of other short-term borrowings	26	(10,803.0)	(7,407.8)
Buyback of non-convertible bond	26	(858.5)	(7.0)
Proceeds from medium and long-term borrowings	26	2,146.4	2,383.2
Repayment of medium and long-term borrowings	26	(205.9)	(951.0)
Buyback/repayment of convertible bond		(590.3)	(523.6)
<b>Net cash from/(used in) financing activities</b>		<b>(343.2)</b>	<b>(446.8)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>1,187.2</b>	<b>92.6</b>
Effect of foreign exchange rate changes		66.7	(18.0)
Cash and cash equivalents at beginning of the year		428.3	353.7
<b>Cash and cash equivalents at end of the year</b>	<b>23 &amp; 26</b>	<b>1,682.2</b>	<b>428.3</b>