

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 31 MARCH 2017

(US\$ million)	Note	As at 31 March 2017	As at 31 March 2016
<b>Assets</b>			
<b>Non-current assets</b>			
Goodwill	15	16.6	16.6
Intangible assets	16	95.6	92.2
Property, plant and equipment	17	16,806.1	16,647.8
Financial asset investments	18	10.7	6.5
Non-current tax assets	31	434.6	361.7
Other non-current assets	19	544.4	237.9
Financial instruments (derivatives)	29	0.6	0.8
Deferred tax assets	31	1,111.0	1,255.4
		<b>19,019.6</b>	<b>18,618.9</b>
<b>Current assets</b>			
Inventories	20	1,670.1	1,365.8
Trade and other receivables	21	1,084.8	1,344.3
Financial instruments (derivatives)	29	1.6	18.3
Current tax assets		2.1	35.5
Liquid investments	22	8,043.0	8,508.2
Cash and cash equivalents	23	1,682.2	428.3
		<b>12,483.8</b>	<b>11,700.4</b>
<b>Total assets</b>		<b>31,503.4</b>	<b>30,319.3</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Short term borrowings	24	(7,658.5)	(3,726.6)
Convertible bonds	28	–	(587.2)
Trade and other payables	27a	(6,223.4)	(5,876.1)
Financial instruments (derivatives)	29	(126.9)	(67.7)
Retirement benefits	33	(7.5)	(4.9)
Provisions	30	(17.5)	(132.1)
Current tax liabilities		(37.8)	(17.0)
		<b>(14,071.6)</b>	<b>(10,411.6)</b>
<b>Net current (liabilities)/assets</b>		<b>(1,587.8)</b>	<b>1,288.8</b>
<b>Non-current liabilities</b>			
Medium and long-term borrowings	24	(10,570.2)	(11,949.5)
Trade and other payables	27b	(68.5)	(223.5)
Financial instruments (derivatives)	29	(8.6)	(1.2)
Deferred tax liabilities	31	(371.1)	(620.2)
Retirement benefits	33	(59.6)	(61.6)
Provisions	30	(327.3)	(187.4)
Non equity non-controlling interests	25	(11.9)	(11.9)
		<b>(11,417.2)</b>	<b>(13,055.3)</b>
<b>Total liabilities</b>		<b>(25,488.8)</b>	<b>(23,466.9)</b>
<b>Net assets</b>		<b>6,014.6</b>	<b>6,852.4</b>

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION CONTINUED

FOR THE YEAR ENDED 31 MARCH 2017

169

(US\$ million)	Note	As at 31 March 2017	As at 31 March 2016
<b>Equity</b>			
Share capital	35	30.1	30.1
Share premium		201.5	201.5
Treasury shares		(557.9)	(557.2)
Share-based payment reserve	32	28.2	29.9
Convertible bond reserve		–	6.0
Hedging reserve		(90.9)	(87.7)
Other reserves		140.5	(1.4)
Retained earnings		(160.0)	(334.0)
Equity attributable to equity holders of the parent		(408.5)	(712.8)
Non-controlling interests	36	6,423.1	7,565.2
<b>Total equity</b>		<b>6,014.6</b>	<b>6,852.4</b>

Financial Statements of Vedanta Resources plc, registration number 4740415 were approved by the Board of Directors on 23rd May 2017 and signed on their behalf by

**Tom Albanese**

Chief Executive Officer

